



टीएचडीसी इंडिया लिमिटेड
THDC INDIA LIMITED
CIN: U45203UR1988GOI009822



NOTICE INVITING E-TENDER (UNDER LIMITED TENDER ENQUIRY)

(Tender No: THDC/NCR/CC-455)

Sub: Request for Proposal (RFP) for “Directors & Officers Liability Insurance”.

Online Bids are invited for subject work on behalf of THDC India Ltd. in prescribed Proforma on limited tendering basis **from Government General Insurance Companies, duly licensed by Insurance Regulatory and Development Authority (IRDA)** for providing **Directors & Officers Insurance** Initially for a period of one year covering the members of Board and Key Managerial Personnel in line with the specifications, requirements, terms, and conditions elaborated in the Bidding Documents and as per the following terms and conditions: -

1. **Insured:** The Policy shall provide cover to THDC India Limited (THDCIL), all the Directors on the Board of THDCIL, Key Managerial Personnel of THDCIL and employees of THDCIL including employees posted in JV/subsidiaries on secondment basis.
2. **Wrongful Act:** means any actual or alleged act, error or omission by the Insured(s) while acting in their capacity as Directors, and KMP of the Company. Wrongful act also means any matter claimed against Directors on the Board of THDCIL and Key Managerial Personnel of the Company solely by means of their status as such.
3. **Claim of Insurance** means any notice received by the Company or by an Insured alleged to have committed a Wrongful Act, of the intention of a person or entity to hold an insured responsible for the results of any wrongful act, including any demand received by an insured as defendant or the institution or arbitration proceedings against an insured.
4. The policy shall also provide protection against potential liabilities arising out of any award, judgments, settlements, defense cost, all fines & penalties under all Statues/ Law including legal costs related to any civil and/ or criminal action against the persons insured.
5. The policy shall cover liability of the Company where fines & penalties has been imposed on the company under all Statues/ Law or regulations or where the Company has indemnified the individuals.
6. The cost & legal expenses of the insured persons towards defending a potential action or allegation.
7. The Policy period shall be initially for a period of one year.
8. **Sum Assured**
The sum assured shall be Rs. 50 Crore (Rupees Fifty Crore) in one Year.
9. **Order of Payment**

The Policy shall provide for insurance proceeds first towards the liabilities of the individual directors and then the remaining, if any towards the liabilities of the company.

10. Advancement of Defense Costs

The Policy shall provide for the payment of defense cost by the insurer in advance to the insured parties

11. Extensions:

- a) Prospectus Liability Cover: for Directors & Ministry officials associated in public offerings of securities to be made during the policy period and Private placement of Securities/bonds made during the policy period limited upto Rs. 3000 Cr.
- b) Pollution Cover- Defense cost.
- c) Spousal Liability Coverage
- d) Estates & Legal Representatives
- e) Retired Directors & Officers
- f) Outside Directorship
- g) Intellectual Property Right Infringement Cover
- h) Entity Securities Claims Coverage
- i) Severability
- j) Entity Employment Practices Liability extension cover for Rs. 5 Crs.
- k) Bump up inclusions eg. Acquiring of new plant or new subsidiaries or incorporation of new subsidiaries.
- l) Insured Vs. Insured defense costs
- m) Crisis Communication Cover Rs. 2 Crore
- n) Discovery period of 20 years from the date of expiry of related policy
- o) The policy to provide for claims directly from the beneficiaries and/ or routed through THDCIL as the case may be.

S. No.	Item	Description
1.	Mode of Tendering	Single cover Bid system (Technical Bid and Price Bid) on CPP Portal
2.	Availability of Bidding document on website	From 16:00 hrs. on 04.05.2023 Upto 16:00 hrs. on 25.05.2023
3.	Last Date and Time of Submission of Bid	Upto 16:00 hrs. on 25.05.2023
4.	Bid Opening Date & Time	At 16:00 hrs. on 26.05.2023
5.	Venue for opening of Bids	THDCIL's NCR office, Kaushambi, Ghaziabad – 201010 (UP)
6.	Validity of Bid required	60 days after opening of bids
7.	Completion Time	01 year

The bid documents are enclosed as under:

- i) Information to Bidders

– Annexure-I

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| ii) | Scope & Conditions of Insurance Cover | – | Annexure-II |
| iii) | Forms and Appendices | – | Annexure- III |
| iv) | Schedule of Rates | -- | Annexure -IV |

You are requested to submit your Bid latest by 25.05.2023 up to 16:00 hrs on CPP portal website <http://eprocure.gov.in/eprocure/app>.

DGM (Contracts)
THDC INDIA LIMITED,
NCR Office , Plot no. 20, Sector 14,
Kaushambi, Ghaziabad-201010
Ph No.: 0120-2816711/69
Email-corpcontract@thdc.co.in